

2023 Medicare Costs & Premiums



PART A (Hospital)

Inpatient Hospital Stay – You Pay... *(benefit period ends 60 days after release from care)*

- **Deductible: \$1,600** per benefit period
- Coinsurance (days 1-60): \$0 per day of each benefit period
- Coinsurance (days 61-90): \$400 per day of each benefit period
- Coinsurance (60 lifetime reserve days): \$800 per day after day 90 of each benefit period

Skilled Nursing Facility Stay – You Pay... *(3-day inpatient hospital stay required first)*

- Coinsurance (days 1-20): \$0 per day of each benefit period
- Coinsurance (days 21-100): \$200 per day of each benefit period

PART B (Medical)

Part B Deductible – You Pay... \$226 per calendar year

Part B Coverage – You Pay... Generally 20%, after \$226 deductible is met

Part B Premium (including high income Part B & Part D) [paid to Medicare]

Those enrolled in **Part B** will pay at least the standard **\$164.90/mo premium (based on income)**. Higher income earners will pay a **Part B IRMAA (Income Related Monthly Adjustment Amount) in addition** to the \$164.90/mo standard premium.

Higher income earners who are enrolled in **Part D Prescription Drug** coverage also pay a **Part D IRMAA in addition** to the monthly insurance premium for a Part D prescription drug plan or Medicare Advantage plan that includes Part D coverage (see table below).

If your MAGI (Modified Adjusted Gross Income*) in 2021 was...			You pay in 2023 (per person) Monthly premiums to Medicare	
Individual Tax Return	Joint Tax Return	Married & Separate Tax Return	Part B Premium + IRMAA	Part D IRMAA (in addition to Part D plan premium)
\$97,000 or less	\$194,000 or less	\$97,000 or less	\$164.90	---
\$97,001 to \$123,000	\$194,001 to \$246,000	N/A	\$230.80 (164.90 + 65.90)	+ \$12.20
\$123,001 to \$153,000	\$246,001 to \$306,000	N/A	\$329.70 (164.90 + 164.80)	+ \$31.50
\$153,001 to \$183,000	\$306,001 to \$366,000	N/A	\$428.60 (164.90 + 263.70)	+ \$50.70
\$183,001 to \$499,999	\$366,001 to \$749,999	\$97,001 to \$402,999	\$527.50 (164.90 + 362.60)	+ \$71.00
\$500,000 +	\$750,000 +	\$403,000 +	\$560.50 (164.90 + 395.60)	+ \$76.40

* 2021 MAGI = Adjusted Gross Income (Form 1040 line 11) + Tax-Exempt Interest (Form 1040 line 2a)